## Heraldenawe Eribure <br> Paris, Monday, April 25, 1994



## 9 Die in Johannesburg Bomb Blast

By William Claiborne and Paul Taylor JOHANNESBURG - A cra bomb rocked
 copple and wourding gi
Although ibe bembing appeared to be in-

 The bomb. whicb police estimated weighad Orto beadquaners of the ANC . Amons Por the regiona assmenty owbe new inouracia mexing s.hers who died were podestrians and bomb blasted a deep craticr. and hic ANC ssid Her yerr no yet preparead to pippoint bamed

## U.S. Fear: Tokyo May Balk <br> In a Showdown on Korea


oward white extremists intent on disunpting
the vowing which is expected to propel the
ANC ioto power. the yoting which is expected io propel the
AN Cotot power.
Thisendent Nelson Mandlo, who The ANCS sresident. Nelson Mandela, who Duprian, uruged the 1 lo,0000 supporters there to
leave the task of maintaining law and order Mith the security force." Mandea immediately to Jo
Mred ind hannesbury saying he wowld discusse
 Herrus Kici, said in in statemenat: Those thio
 And Mr. de Klerr's National Pary issued satementible quickly, saying thap S Sount Afic Several poople who said they were wituess gave reporters and ANC officials varying acclast Thery ranged from sceing a white man
chaving w witce Ad sedan that appeared to be ceving a white Aod sedan that appeared to be
cminting smoke, to obsscring two white poitieeminting smoke, Lo obstrving two white pootice

not confirm any of the reports. but he ssid two
policemen were on patron io to
 Colont Senckal said there was "no indicabon
whatsever from the parols hat they were
awarof fan imminent texplosion He sexid, howevere, that has bomb exploded io
or undenneath a white Audi sedan which was coumpletcly dastroyed.
The force of the explosion shattered windows

 ters and deployed armored vehicles in the vicin-
Tokyo Serwalc, ANC regional chairman and Tokyo Serwalc. ANC regional chairman and
be party's candidate to lead the regionanal legisSee BLAST, Page 2

## Kiosk

170 in Hospital Killed in Rwanda


 di. given io Reereers in Nicosia Doccors its staff in sountem Rwanda $\begin{gathered}\text { Relored a ricicle. Page } 4 .\end{gathered}$


## Investor in Moscow Circus





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## Serbs Pull Back Weapons In Face of NATO Threat


#### Abstract

By Roger Cohen                 


#### Abstract

 




European Currency Dream Revives

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## Viewing Nixon, at Home and Abroad

By Willian Praff















 she difference betwen Richard Nixon and
See NIXON, Page 6

## A Political Legacy With Lingering Echo

By David S. Broder and anomas B. Bdsall an weinsm som sima



 Hece ma teposible amons outere tine


## With No Net <br>      为 See CIRTUS, page 4



The Bridge Beneath the Water


## NATO Is Prepared ForHuge Air Attack Around Gorazde

By Rick Atkinson
Warkingoon Pat Serice
 a detailed plan for massivive air
strike aroumd Gorazde in an effort
 units and forre the Sestrian leateict
ship back to te bargaining table.
military sources said Sunday. The air antuctacs which would tar-
et at leas twodozen ammition
 NATO combat planes and support
aircraft available at bases in thaly
France, Germany, Bi iain and
aboard thre arriers in the Adriat-
ic Sed. in recent months, that air flest
has beea beefed up with yroumd
 tions.
The massive attack envisioned in
the current NATO plan reflects the

 mile) radius around Gorazz
cold
cotr be launched immediately Setrian foroses resumed dheir shat
ing of the balered city, the sourcus sid
"The iden." an ofiricial siad
"would be to make it something ith "would be to make it something
Serses would over, vver, verer
to experience again. Io experience again".


 NATO ofirials ssid Sunday that
simply the threal of such whopsesale
bombine which would requife
proval from senior UN officials,

 duting the prospect that Serbian soldiers could retaliate against the
13.000 UN trops in Bocsiai and the difficulty roops deamonsstratot in Yin a receakitrant enenery to ocgoti-
ate by bombing him into submisNATO's highest anthority, the
North Alantic Commcil agreed Friday to ountrorizo airchatacks un-
less sebiian Forcos immediatly less Serbian forces immediatedy
 Hat morning plan for attacking Ser-
NATO.
dian targets around Gorazule has bian targets around Gorazude has Although reconemaissance air
 mander of NATO air forcest in
sonthera Europe and his staff.
General Ashy has nearly 200


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## Pullback Follows Russia's About-Face

## By Michael Specter

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## BLAST: Bomb in Johannesburg





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Q4mamis
To call from country to country, or back to the U.S., dial the WorldPhone number of the country you're calling from.

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## WORLD BRIEFS

Generals Defied Him, Yeltsin Says



 Time Y



Israel and PLO Starting Final Stage





 Rightist Poised to Win in El Salvador






## TRAVEL UPDATE

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## A New Way of Looking at Geneva

on on







 Timbadme has s.spended ourpatient and premeal sevices at majior
(FFP) Central Exanope's stopest bid samctaury was opened Sumday, marking a victorty for conservationists who campaigned to protect the e area around Lake Neusied. Almost half the park's 14,000 hectares ( 35,000 acres) lies

Banking and govermment offices will be closed or services curtailed in
the following countrics and their dependencies this week becanse of
MONDAY: Anstralia, Esyph ILlly, Macco, New Zealand, Nicaragua, Portrgal
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## Bomb Serbs' Bridges, Moynihan Urges

| athution Part Semtre | aggression by the Serbs that is "criminal.' he added. "It's geno- | lack of enthusiasm for the president's policy but disagreenment as | Serbis, he respooded: "I would not have a bridge left on the Danube. |
| :---: | :---: | :---: | :---: |
| HiNOTON - Te admin- | cide." <br> He said the Serbs had "invaded | to whether the United States to whe become more deeply in- | the city." |
| o's policy in Bosnia came bistering assanlt by a promi- |  | volved in the confict. | Mr. Moynilan at one |
| 1 Democrat on Sundyy as Sena- | Unit |  |  |
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| the immediate liting of th | sociaten themstlves with genocide, |  |  |
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| Serb bridges on |  |  | His vehenence contrasted stark- |
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Italy Parliament Speaker Draws Fire For Her Praise of a Mussolini Policy

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 exhibition with the and
-movic in iteself, be said This Week's HoLIdays natioual and rcligious holidays: Sd Lamka, Swzeiand
TUESDAY: Acgha
WEDNESDAY: Sicra Leonc, Slowexia Toge RRIDAY: Cypnus Deamakt, Ehiopa
SATURDAY: Nelterlands, Zinc

WWIITroops To Jump Again In Normandy
SAN DiEco - world mon zinician pankon Day by making their jumps all About 33 members of the Return io Normandy Associathe conclusion of an elaborate ermony in Francoon Jume Lout sanant at the Pentagon. "We are all excited and
pleased dhat hat Pertagon has
nally hlessed us to do it,
 during the war. "We will jump
right after he young one."



 landing saftly i
Diego ind.
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## THE AMERICAS/A STRATEGY OF OPENNESS

## Congressmen Vow Action on Quality Of Air in Jetliners

## White House Counsel's Steadying Hand



## to POLITICAL MOTES 4

$\frac{\text { Perot Coots Rack Talk From Grass Roots }}{\text { WASHINGTON }- \text {-Justiwomooths afler holding is fristraion- }}$









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Senator Stoams Over Actronauts' Trips



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Quote/Unquote
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## Q\&A: Toward Greater Stability in Peru

Efrain Goldenberg Schrelber, the prime mintiser of Perr, was a businessman spe.
cializing in import-export trade until he was asked lass summer by President Al-
berto Fuyimori to join the government as foreign minister. Mr Goldenberg, who has beern prime mister since Februamy, will be
in Europe for a series of oficial vists next month He discussed Peru's economic and political outlook with Alan Friedmual
the International Herald Tribune.
Q. In April 1992. Prosidenn Fujimori suspended Pen's conssiutution, dissolved the Na-
tiooal Congress imposed censoissip and arrested journalists and politicians. Under the
oew constiution be will be fllowed to nm for re-dection next year to a second five yoar
ierm. What can you say to those who wort A. You have too mnderscrand hhat in Preu

 approved.
Q. The lender of the Shining Path terrorist
 Yied, conviced and dentenced to life ti priss
Yet a bomb was thrown at the U.S.

Cuba Eases Rules For Exiles in Bid To Improve Ties



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Ms. Robaid Cuba would
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 trient of the terrovisis teaders are in Dot what about hat

## If you do bueiness with Eastern Europe, you'll probably keep running up agalnst

 questions like "What's the best way to get from London to Trana?" or "Which airllne will tiy me from Amsterdam to Odessa?" or "Whieh is the fastest connection from Mllano to Bueherest?". For enswers to questions like these, consult the Austrian Alrinee Timetable. For decades now, we at Austrian have been operating ideally coordinated serviees between Eastern and Western Europe. As the table shows, the best conneection betwaen West and he glad to provide detalls of the good connections we maintain for you in Eastern Europe.
 rust ime in many yans
Qa. Yer your policy was supposed to be to velopment programs, to alleviating poverty
Uoulil now your structural sdiustment pro
 allows only s4s0 millioo of privatizaion
money to got to the atri-ppovety program
How can you do more?
How can you do more?
J. The minister of coconomy and finance,
 accepps that Peru can spend a botal of 5875
million on social invesiment procets. Q. Son' the strucuraral adiusement program couving more povevtry by Torcing oumerous
layoffs in the public scator? A. We are in this shape because of docades
of an overy regulated coconouy . Now we are opening up. Of course we neced fiscal ausster
ity. We neced curs in the burraucracy and
tatoowned conumanies stateowned companies.
And we have to control inflation. This year 1990 the inflation rate was 7,650 percencm. If was 39 percu be glac to provide detalls of the good connections we maintain for you in Eastern Europe.
(

## Rwanda Talks Fail To Get Started as Fighting Rages On














## 



## CIRCUS: Moscov Business Risks

| Continaed from Page 1 <br> He added, "Our claims are mostly of a moral nature" <br> The original contract was signel about two years ago and was wel comed by all | according to Delaware North. Mr. |
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|  | cans wre makien Lo |
|  | tract conld be renegoviated. |
| comed by all <br> A subsidiary of Deleaware North. |  |
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| Yort, formed a 20 -year joint ver- |  |
| ind it or 20 more years the |  |
| rican company, wich man- | North's European oper |
| Garden and is the |  |
|  | starker 8 percent to be circus, no |
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| quality and variety of concessio |  |
| Delaware North woold rec |  |
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| revenue - revenue from the circus | To which Maxim Nikn |
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| cow me | panies willing to tare the risk of |
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| eemed to be encouraging efforts orce out the American compa | Russian market. We have encouraged them to be realistic." |

## SOUTH GFRICAN ABROAD? HERE'S HOW TO VOTE IN FRANCE ON APRIL 26

 PERSONS ENTITLED TO VOTE:
The following persons are entuled to vote if they are 18 years or older, South African citizens or citizens of the TBVC countries
mmigrants with permanent residence permits or exempted from holding such permits former South African citizens living in South Affica
the spouses or children of a South African citizen or former South African citizen residing permanently in South Africa
DOCUMENTS NEEDED TO PROVE ELIGIBLITTY
Eligible voters should produce one of the following identification documents at the polling station
a valid South African passport
an identify document, either the old dark blue version or the new green version identty documents issued by theTBVC states
any of the three versions of reference books
d) any of the three versions of reference books
e) a green plastic identity card.

NOTE: No elogitity documents wī̈ be issued on 26 April 1994
if Persons arriving at the polling station without one of the abovementioned eligibility documents will not be permitted to vote.

## VOTING DAY AND HOURS

Tuesday April 26 has been set aside as the only day for voting at voting stations outside VOTING PROCEDURE
Voting at foredjo voting stations will be conducted-in accordance with the provisions of the
Electoral Act. Votes will be cast for both the National Assembly and Provincia Voters will be required to produce their voter eligibility identification, and have their fingers marked with ink. The ballot papers will be sealed in separate envelopes which will be placed in a third before
being returned to South Africa for countig. The envelopes for the Provinctal ballot will have the name of the

## FOR MORE INFORMATION:

If you have any enquiries regarding the election:
a) Call the Independent Electoral Commission toll free at (09-27-11) (401-2000) (internetional) or 0800-11-8000 (South
24 hours a day, seven days a week.
b) Call the SA Embassy, Paris: 45-55-92-37

SA Consulate General, Marsellle: 91-22-66-33
LOCATION OF VOTING STATIONS:
Voting stations in FRANCE will be situated at the following places:
SA Embassy
SA Consulate General
75007 PARIS
SOUTH AFRICAN INDEPENDENT ELECTORAL COMMISSION ADVERTISEMENT

# A great new plus. 

# The more times you fly the bigger your bonus. 

(OVer and above the regular miles you earni)

## 3 FLIGHTS PLUS70\%

4 FLIGHTS PLUS 80\%
5 FLIGHTS PLUS 90\%


6 FLIGHTS PLUS 100\%


7 FLIGHTS PLUS 110\%


8 FLIGHTS PLUS 120\%

## 9 FLIGHTS PLUS 130\%



10 FLIGHTS PLUS 140\%


## $10+$ FLIGHTS PLUS 150\%




Thai offers its Royal Orchid Plus members one of the most innovative and exciting bonus offers ever created for frequent flyers.

This new bonus offer is available to members who fly a total of three First and/or Business Class international flight sectors on Thai's worldwide routenet between April 18 and September 30, 1994.

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For Business Class, the normal miles you receive are the miles you fly, plus $25 \%$ for travelling Business Class.

We add the bonus on top of these miles.
And the more times you fly, the bigger the bomus. Here's how it works.

For example, if you fly just six international flight sectors we will add a $100 \%$ bonus, which will double your Royal Orchid Plus miles. For more than ten international flight sectors flown,
we'll add a bonus of $150 \%$ to your Royal Orchid Plus miles.*
It's a great opportunity to rapidly and substantially boost.your mileage account and earn free flights or any of our unique Experience Awards faster.

You can also earn or redeem miles with our credit card, hotel and car rental partners.

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Thai can now take you to over 70 destinations around the world, including eleven cities in Europe, five in Australia and New Zealand, Los Angeles in the U.S.A., and more destinations in Asia than any other airline.

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now offer 18 flights a week to the four key cities of Beijing, Kunming and now Guangzhou and Shanghai.

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NIXON: A Different Picture at Home and Overseas Seancorined fooc Puy 1









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## LEGACY: Lingering Changes in Political Geography

## Continad trap Page 1

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Indonesia Fears More Assaults on Its Chinese By Pribip Sienon Ssuci



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 scrame the urgen of the demomLreaflets they tave in y years pass the crowds described the wealth of ethnic chinese families and
charged they werr exploiting hido-
neinan faciory worke nesikn faciory workers who are
mostly of ethyic Malay stock
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Chat is true There have benn no
incidents in Jakara Bui lhe $r$ Iu mors are an indication of the lev
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FROM U.S. TO VIETNAM, WITH RHYTHM - A sign in Hanoi annoumcing concerits by the singer Joban Denver to be held on May 1-2 He is also schecduled to perform in Ho CCH: Minh City.
Mr. Denver is the first American singer to periomin in Vietnam since the end of the war in 1975 .

Hata, Awaiting Nod, Lists His Goals








CURRENCY: Europe's Dream Reviving Once Again






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| CONFERENGES, COURSES AND EXHIBITIONS | APRIL 30 | MAY I-4 | MAY $3-5$ |
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|  |  |  | Ist hatemationd Specialist Congress <br> Enironmental Management Systems: <br> In cooperation with EAUE <br> Approaches to envirommental audi- <br> thig opportunities and possibie sources of promotion will be <br> discussed. <br> Contact: <br> TVV-Akademie pheimland, Cologne, <br> Tel: $1+491$ 221-806-3062 <br> Fax: (+491 221-806-3061 |
|  | NORTH CAROLINA | NORTH CAROLNA | BERIIN |
| MAY II | JUNE8E9 | JUNE 15-16 |  |
|  | EiS 94: Clent Server Reporting for the Enterprise <br> Europe's leading conference and exhibition on Executive and Management tnformation Systems A unique conference propramme which pathers maty of the world's best thinkers, praditioners and case sudies, with EIS to business grals. <br> Cortart: Bassioess Intelligence. <br> Tel.; 081-544 1830 <br> Fax: 081-5449020 | Oll $\varepsilon$ Money: <br> Asfa and the Pacific <br> The conference. one of A sia's leading energy forums, will be addressed by world owe. Contact: <br> Brenda Hagerty, Intemationial Headd Ṭribune. London. <br> Tel.: (44 71) 8364802 <br> Fax: (44 71) 8360717 | TO ADVERTISE PLEASE CONTACT PARIS ON FAX: $(33-1) 46379370$ |
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China, Eye On Image, SetsFree A Dissident
By chan mam BEIING-China has release one of the two key leaventent $i$
1999 pro-demacracy moventer
an apparent attempt to improve in


Waige Jmitito. 35, who was sen
tenceded 1991010 13 years in prisor was relessed on medical parole. was allowed to mees with his fall at he aipor here friaboul iall
hour before barding a fight
New York, where tee is expected. undergo trea
heart trouble
 to a U.S. diplomat.
York Kencoty aiport in Ne
Yerk Mang quote by Re Yorks. said Saturday, I Believe the
will be further





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Mr. Wang isnol likely to be enocuis
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Jutsice Manistr, said M. War
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medical parought his dis detentiose
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 aid his case has Deen amon yom groups and Westerng goverin
induding ibe United Syates.
The authonities coninue to


TOKYO: Backing for U.S.

Conaunied from Page 1

 specially given have weakness of it Military officials bere note thi Japan have, beeci negoiatiaing
 States has in Malysiai Thailan
and South Korea -but that ith ru H e th
 threat beyond making vague pron ises to art " "within Japanase haw"
the United Nations mposes san'
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gence operation.
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 gency legislation"" Mr. Ozawa:
coalition lederats last week


## DEATH OF A PRESIDENT/CAREER OF CRISES

## Richard Nixon, 1913-94: Triumph and Tumult

The Stigma of the Watergate Scandal Tended to Obscure His Accomplishments

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His carcer was a
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lades hemost crrainly would thave if he had not
been formed



 his resignation in August 1974 .
 So strong was she stigma of Watergate than it
ended to obscure Mr. Nixon's accomplish-


 clear arms control treaties with the Soliet
Union and opening the way for Egypt to break
will the Soviet bloc. In the domestic area, his record appears
 his administration, a huge expension of the
food s samp proeram weni a lon way toward
lessening turgerin America. The Environmenal Probevion Act authorized vast rosources
and reguataion for cleaning the country's air and and witar.
Mr.
les. Mr. Nixon reshaped the Sypreme Court
uhrough his appointrent of a chie justicund
hree asscoiate justices on a basis of ideological

Yet his accomplishmenis were marred by his our years from the dimit bo whe dowst Asia too dent on a perase plodgce yearsis which Armer gninst the effors to force peace througit ombings and incursions into new terxitory.
In all matuers he centrabized power around ought to broaden the authority of the execa ve branch at the expenses of Congress and th
curs. He tried to use the bureaucracy yazins political foess.
It was Mr Mixon's personality and charactec
that most cualght the attention of Americans as
 satives to the senate to the White House as


He had no ivixed ideology. no particular place a the politicaj spectram He was a loner with hican leaders.
His life was a

## Day of Mourning Wednesday

 mourring for Richard Nixon, In his prockamation and in a sepparate mes-







 Mr. Nixon's body will be flown to Chailor-
nia on Tuesday from New York. bpoasing
Wastinglon and a state ceremony in the






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supponemo
tion for years.

## It seemed strange to some that Dwight D.   aliforciaa basinioessmen had raised $\$ 18,235$ to Herray political expenses for Mr. Nixion. His defesse was a virtuos performance. He disclased his moryuase and one nothing financing to  pabican National Comm hưght he should resign. <br> Hiss best remembered remarks were in refer. nce 10 his wife and a dog named Checkers.   Then hr said a man in Texas had given the Thin a cocker spanich, "black and wite and  uam dog and Ijust want to soy this right now, that rcegrides of what they do about it werre <br>   trip to Mooscow in 1959 to oppan an American  relative merits of the capitadist and Soviet sys- temis They ysood jowit to jow, he Soviet leader    rexidential nomination, which be won on the        13.000 out of 68.8 million cast it was Mr . Nizon's firit defeat and the last he would ach <br> 






## Ever restlass, he moved to New York as a But he spent litule time as a lawyer. He worked at becoming prsisident. The curshing defeat of iss 1964 nomand  

 of reberilding a conssituency.He
H1, 1968 , he he ne nawn naw
new ior the presidency. He rolled easily through the
primares, and wou her ommination on wec ilirt

 Los Angoles in funce Viece fresisiden Hussinater H
Humphrey was nominated by the Democrats.

 years of hastily e eacted "Great Socicty" pro-
grams
Mr. Nipealed to monany the popular vote by a narrow



 there was a strong pubbic demand for such
servoss
Mos Mr. Nixon's energies, however, were
spent in forcipo affairs He tied to furfill his
 ptivacty callod Mhe yandman therry," and it
did not work Mr. Nixion sought to convey to



 years laver. North Vietnamese troops took over
the coonnry.



 est powers, and progress in commeree and
culural erchanges
With the advanage of being in office, Mr.


 tor Georne McGovern and dis littisis supporin-
that the South Dakola Democrat never seemed


 dienised Lis of cals, including he pres-After Archibald Cox, the ppecial Watergate
 Nixon was involved har no one close to Mr. The Democrats' efforts to turn the incident Nixon's victory was overwhelming He hat bardy mbarked on his second term. however, when ihe Watergate scandals began to consume vitually all of his energies
Judgee John
S. Sirica of Federal Distric Court threatened long jaicit oerms for the defendanss,
 Jobm W. Dean 3d the White House counsel,
wr. Dean's foul story was disclosed in the summe in telecrised herarines before the select
commitue of the Senate that had been set up to
 hurglary onvard On July 16 , Alexander P. Butterrield, a for-


There began a long series of struggles by
 rexising on the theory that a disppute widhin the jress and dhe presiden was sot subject to the presideni's pivate counscls were protected in
ordier to maintain the efficient opecration of government
As hed
ispute continued, a paralled but unt


 evasion. TWo dayy liater. Mr. Nixion named
Represenative Gerald R. Ford of Michigan as vice president
His sclection of the well-iked Hoose minor-
 corss to be White Howse tapes the preident

 The accion caused a major erosion of support
Tor the president. Calls for his resignation

 nounoed
Soon une new prosccator, Leon Jaworlch,
wanted more tapes. The Senale Watergatecomwanted more tapes. The Senale Wateryate comThe tapes and othereveridence from the inves-
tigations evenually showed in graat detail aspects or the dark side" of the Nixan m presideter

 keep homem From implicating ite White House,
healso ordered a hal to lie investigation by the


 care that the haws be fuxithuruly execruted. Richpedided tien adiministretion of of uisticie."

 ${ }^{2}$ and that right following constiartional prochas
duurc Mr. Mincon informed Mr Kissiger hat
he had decided to step down. Mr. Ford was


## Tributes by National Leaders

| World leaders paid tribute over the weekend to Richard Nixon as a incemsiozalslatesman who achieved diplomatic triumphs |  |
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| a wirm staternent Saturcha |  |
| shocked by the death not only of an exirros- |  |
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| first rajor world politicians who have understood Russia, and understood what it was fighting for." Mr. Yeltsin said. |  |
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| In China, where Mr. Nixon's diplomacy led to the reopening of relations, leaders praised the former president for bringing |  |
|  |  |
|  |  |
| In a telegram of condolences, President Jiang Zemin and Prime Mmister Li Pengsaluted Mr. Nixon as ${ }^{\text {na politician with stra }}$ |  |
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From Shame to Stature



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Other Comment

## Perhaps History Will Abide

 While Waurgate will oot be forgotiten, Mr.

 mypocriucal of himg to denounce Harry Triar
man for usignough langugat hhat was simiar
to Mined by




## The Melancholic Toll Of Ambition's Fervor

| By George F. Will |  |
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| ashmgton - No maner | meno conuining an exac |
| what its combination of wi- |  |
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| end, a story of somme bravery | bu |
| wen more mazancoly. | Mr. Nixond deserved a beter fate Crom |
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| mind mad peatups by | Sisor, Mr Mrinor's ammimistraion |
|  | was more ibera than ary, other than |
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## As Elder Statesman, Remember Him Kindly



By Jim Hoaghand

| crucial moment in Illa2 After his most recent trip to admimistration on ovechanfing gid to Russia <br> I heand him summarize those vicws three weeks ago in Westingron in what turned cut to be his fmal extencive foreige policy presentation. For 90 minvres, the E1-yer-old Nixoon stood before a group of 30 of us and withoun any notes defivered a compteldicament, Japan's futurre, Eastern Europe's sernty preoccupasions and ocher fareign policy lopics. The Nixon shrewdness so apparent in his deal ings with world leaders - and so absent in his pealingularty througt his remarts about the Russian Extremist politician. Vadimir Zhirinovakly. Mr. Nixon portrayed the Russian as an overreaching Mr. Zhirinovsky's anti-Jewish ravings were in large part dectoral calculation. Mr. Nixon ssid. extreme anti-Muslim seatiments Mr. Zhirinovsly voiced in their meecing but which he has not amphasized in public. The Zhininotsty phenome- non probably reached its highwater mart in December's elections in Russis, Mr. Nixoa believed. Mr. Zanrinowsyy benefited from the vacumm left by he jailing in October of Alexabder Russtoi and dection means these is a conservative anti-Yelt- |
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| A U.S. Health Corps Can Do the Prevention Work |  |  |
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What Price America's Moral Failure in Bosnia? Disillusion at Home

Min





 haps history will be kind to thim, after all

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 IN OUR PAGES: 100, 75 AND 50 YEARS AGO
olic Toll sFeryor

CAPITAL MARKETS

Bond Investors Are Blind To All News but Bad News


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 "There are lots of people whance to unload.
and are ready to use any oppor-
tunity to bell
 who funds to us as if in invessors
ropean bond prates beilieve Eu to use any opportunity
being forced to wice rise are to sell. ropean bond prices believe rise-
being fored
they have have geto out beccuree
to sell.'
beig forced to get out because to sell.
they have reacbed pain thresh
olds and cannot afor to kep bolding paper in a market that
cooinually goes against them" a Swiss banker commented






 "Tres a super-sensitive environment", ooe analyst observed
"or bend yeightened sensitiviy to what fastex growth will mean
for for bond yields following hed dreadful first-quarter experience of
the United lates and Briuin.
Joanne Perece at Banque Indosuez in Paris noted: "Pessimism Joanne Perez at Banque Indosuce in Paris noted. "Pessimism
over hee longer-terna voulutioo or interest rates provides a major
obstacle to a sustained recovery in European bond markes."
 Germany's Landeskreditbank Baden-WWrtemburg or LL-Bank
tapped the market for bidlion DM with tiveyar notes in alobal
offtering the secood ever io this market The
 ly prized these days. "Byy-and-bold investors are just nop there.
one manager commented, "so liquidiry is at a premium."


## Family and Business at Kohlberg <br> 




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Times.
0. Wh
O. What do you make of all the hype about



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The Dollar Just Can't Get Going

By Carl Gewirtz Intenctional frowd Tribur


 patess following hine monevey-markee quarter-point decline in floor and inirg rates, and a quarter-poim
This in U.S. rates This was the material to get the
dopla starite on its longexpeceed
yycical ise against te Dentscbe Dealers certrainly thought so. But






 The mijor disappointment, ob-
servers saide stems from the relat

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dollar. TTese incide: - An upward revision in likely
growt tipy year in Gemany rids
mis coucstions about how low initering quastions abou
US. Concrern about Lhe widening

 See DOLLAR, Page 11

World Bank Backs Asia on Trade



## Expatriates Pan for Gold in the New Prague



Deutsche Bank Takes the Offensive <br> \section*{, <br> \section*{, <br> }




MARTIN CURRIE GEFINOR FUND societel anonyme
Reigitered office: Registered office: 15, avenue Emile Reuter, LLxamb
R.C. Luxembourg B 21167
 Following the change of owna rshly in the Ma nagament
Company, aticice 1 and article 19 of the Managament regutatoins of Scotish Wordd Fund has been amended by the repla carment of the reference Io Bank Limited, Grand Cayman, and
by the relarence to Gefinor Band by the relarence to cefinor Bank Lo
the prospectus has been updated consequently. Martin Currie Gefinor Fund
Management Company S. A Sociétéáánérale Alsacienne de Banque
Luxembourg Branch


## U.S. Boom Boosts Orders for Tools

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| mactine Looi orders rose 25.8 per- |  |
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| nufacturing Technology s Sunday. | Europe and Japan and becaus competition. |
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|  | By category, orders for melal- |
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| factory output and business |  |
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| during March, up from | \$1 |
| 275.65 million in February. |  |
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## At G-7, U.S. Presses for Growth

|  | Mr. Bentsen was particularly pointed in his |
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| WASHINGTON - The United States pre | comments about Japan. The admi |
| mestic cronomies as financ | neat and take other measures to b |
| Hd's seven nichest indusscial countries coufe | demand as a way of reducing Americe's rean |
| diay on the threat to global growth posed | bilion trade deficit with that country. |
|  | officials from other countries are con- |
| the Grour of Seven - the Unieed St | rates in the United States ihat |
| rmany, Britain. France Italy and Canada | creedit tightening on the |
| ${ }^{\text {met behind closed doors at Dumbarion Hous }}$ | Board |
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| While IMF economists are forecasting that the | with officials from Rusis, |
| performance in five years, that is due prima | A Treasury official speaking on condition |
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| demand to improve the global economy's | Bentsen the significance of the stimu |

TRADE: World Bank Supports Asia on Jobs Link










- Latin Americans Bridle of ther



| foster devrlopmenh butt he Latin | reject the uniateral application of any political, economic, social and |  |
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| Americans furmly rejected any link berween these sensitive social is- | any pormmental linkage regarding |  |
| es and trade Reuters repored | market access in international |  |
| from Sảo Paulo. -We're very clear on this. that it's | Theedoros Pangalos, Greeces |  |
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| $\begin{aligned} & \text { kind of oconditionalities," said Die- } \\ & \text { ge Parades, the freign minister of } \end{aligned}$ | cerm over social issues but h |  |
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Earo Emarose fitin American exports to currency units $(525.14$ bilition) in
1993 from 25 billion Ecus in 1990 . In Contrast EBropean exporst to Exin Amaricajuinped to 23 bililion reser con mat pros soos




## NASDAQ NATIONAL MARKET




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INTERNATIONAL HERALD TRIBUNE, MONDAY, APRIL 25, 1994


DOTHAR: Circumstances Conspire Against Currency

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## Costinesd from Page9

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## Gast Week's Markets



## Heraldownamerribunc LIVING IN THE U.S.? Now PRINTED IN NEW YORK FOR SAME DAY DEIIVERY IN KEY CITIES $1000-882288$ IN NEW YORK. CALL 212.7523890)

## The Case of the Misbehaving Yield Curve

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## 




By Floyd Norris
NEW York- Atuny thing hapre







Kidder Says 2dTrader Dismissed

##  <br> Business Meek <br> This week's topics: <br> O The Shap Rebound in Europe's Corporate Profits O Can Mandela Satisty Townships And Business? O Digital Pioneers Are Creaing A New Industy O Haly. Can Berluscorid Untangle His Web? O The Debt Cisis Isnt Over Fo' Emerging Markets <br> Now available at your newsstand! <br>  <br> 

COMPANHA PARANAENSE DE ENERGA- COPE USINA HIDREIETRKCA SECREDO DERNACÄO DO RIO JORDÄO NIIRNATONAL BDDDIN DO3 TURBRE-GENERATOR UNTI AND REAIED FQUPMENT CAll FOR BIDS
COMPANHLA PARNNENSE DE ENERGA - COPEL. inToras hat




$\begin{aligned} & \text { Superintendencla de Obras de Geraçao } \\ & \text { R. Voluntarios da Patria, } 233 \text { - } 5 \text { sila } 504\end{aligned}$
Tel: (041) ${ }^{\text {802020-12 }}$ - Curitiba - Parana
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abo in the Contract Docurnents.


## Safra Republic Holdings S.A.

 LUXEMBOURGNOTICE IS HEREBY GIVEN by the Board of Directors of the Company that the Annual General Meeting of Sharcholders of SAFRA REPUBLIC HOLDINGS S.A. ("SRH") will be beld at the Hotel Royal 12, Boulevard Roya, Luxembourg.

## on May 11, 1994 at 11.00 a.m

for the purpose of considering and voting on the following matters:

## Chairman's Statement.

2. Statutory Auditors' Report
3. Approval of the unconsolidated financial statements of the parent company only, for the year ended

- Dischere of te D

Discharge of the Directors and of the Statutory Audilors concerning their duies relative to the year ended December 3r, 1993.
5. Approval of the proposed reduction of USS $1,13 \mathrm{f}, 633$ to the reserve for treasury share
6. Approval of the proposed distribution of a dividend of US\$ 2.75 per common share and carrying forwand Election of are eligible and stand for re-election.
. Approval of the consofidated financial slatements of the Company for the year eaded December 31, 1993. 9. Approval of a proposal to create an Executive Comminee of the Board to comprise Directors.
10. Approval of a proposal to change the dividend policy of the Company to make interim dividend payment. Authorisation to the Board of Directors to allow the Company to purchase up to $10 \%$ of common stock open market ransacions to be held in treasury.
12. Miscellaneous and individual proposals.

The Board of Directors
NOTES:
Any sharetholder whose shares are in bearer form and
who wishes to antend the Annual General Meeing must produce a depositary receipt or present his share certifiparas to gain admuission.
A sharetolder wishing to be represented at the meecing muss fodge a proxy, daly completed. 10 gether widh a
deposisray receipt at the registered offices of SRH at 32 . Boulevard Royal, Luxembourg, not later hhan May 9, 1994 at 5 p.m. The sharecholder may obbain the depositary receipt and if required, the form of proxy, from any of
the banks listed below by lodging the share certificates at
 cerrificates sre beld to noify any of the banks listed thai
shes are so held

 address on the register, together with a form of proxy for
use at the meecing. The proxy should be lodged an SRH's use at the meecting. The proxy should be lodged at
offices in accordance with the above instructions.

The remitrance of the form of proxy will not preclude reeding if they so desire. Al he a Sheenng. listed hereunder:

1. This notice

The 1993 Annual Report including the Chaiman's Suatereen, the Sazurory Audiors' Repori, the con-
solidated and parent company only unconsolidated financial satements at the Comppany's registered office and from any of
the banks at the following addresses:


- Unioo de Banquen de Buanques Suisses. Bahnhofstrasse 45, 8021 Zurich



 Paying Agent of Safra Republic Holdings S.A.

Page 12


How Bayer conserves resources by recycling:
There was a time when the importance of using raw materials efficiently was not appreciated to the same extent it is today. Many things that were formerty disposed of as waste are now recycled or hava become the starting products for new materials.

For example, sulphur dioxide is collected in flue-gas precipitators and converted into sulphuric acid. Hydrochioric acid, a by-product or onlonaio processes, is retumed to the manufacturing cycle. Poliuted soivents are.reprocessed, and useru substances are recovered from waste water with the help of modem separation techniques. As a result, raw materials are conserved and the burden on the environment caused by emissions is eased.
Environmentally acceptable operations and esponsible conduct are, to us, important steps forward in preserving the natural basis of life for generations to come.
We would be happy to provide more information upor request please witie to Bayer AG,

Bayer ${ }^{2}$

## Hanoi Hungrily Eyes Grape Nuts and Kool-Aid

$\qquad$
By Malcolm W. Browin
 nave concluded the first U.S. trade
fair in Viemam sine the war ended in 1975 . Hundrais of thousands of curi-
ois residents phis 20 ands ecan to
tour the booths, called Vienamattour the booths, allled Vietnamer--
ica Expo 94 , ano sample a few ica Expo '94, ano sample a few
warrs. High shool teachers sent
their sudeats to the Giang Vo Ex-
 English hidh the visiing salespen,
and
ihe stu the Ame sicicisn with friendy per-
sonal questions.

| FIDELITY SPECLAL GROWTH FUND <br> Snciété d'Investissement à Capital Variable <br> Kansallis House, Place de l'Etoile <br> B.P. 2174 L-1021 Luxembourg <br> R.C. Nn B 20095 <br> DNIDEND NOTICE <br> At the Annual General Meeting held on March 31. 1994, it was decided io pay a dividend of USS 0.05 (cents) per share on or after April 2 S . $149+\mathrm{to}$ thareholders of record on Aprit 7 . $104 t$ :nd to holders of bearer shares upon presentation of cupron Nios. <br> Paying hgent: KREDIETBANK S.A. LUXEMBOURGEOLSE +3. Buule vand Royal <br> L-2 249 L LIXEMBOURG <br> Finteqily *i- investments" |
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## SYOPCFOF PDODOOR RROCUREMHNT Naxaz

 The United states Travel and Tourism Administration(LSTTA) intends to contract with a qualified responsible firm to provide warehouse and customer order filling
services for the distribution of the USTTA HOLIDAY PLANNER in France and Germany. The contractor shall directiv receive and fill individual consumer orders for the
PLANER, and periorm the same services for orders
 Government turnished Property (GFP) to the contractor
for inventory and distibution free of charge. The contractor's cost of operations (xarehousing, inventorying, cost of taking orders), and a reasonable profit shall be
passed onto the indridual consumer via the retail passed onto the indriduar consumer via he retail price of
obruining a PLANNER The contractor may be required to
 perating facility in Europe.
interested parthes sbould request a copy of the Mr. Max oilendorff at (tbe American Embassay (USTTA),
2, Avenue Gairiel, 73333 Paris, Cedex 08, France.
$\qquad$
Harrods' Chief Exits Fighting
LONDON - Harods Age Lhe Lnondon departs

 1991, was quoted in The Mail On Sunday as san He said of
 Aprii 7 informing him of his imminent dismissal.
Harrods said the reason for his planned dismisel


## Deep Cuts for Olympic Air


 Mr. Haralambous who announced the plan to the Olympic
worccorce and management on Saurday. gave some furcher derails
 retirement 950 of whom would go in 1994 ,
frozen at 19933
Mr Mr. Haralambous said the program would be presented to the
European Commission in May. Greece is booing to get permission European Commission in May. Greece is boping lo get permission
from the Conamission to witco off Olympics debh. estimaled at some si. 2 bilion. Halambous, who became transpor minister when the
Mocialists won national elections last October, said the restrucuruing would cost the state 427 bilition drach chas ( $\$ 2$ billion). Tokyo and A Alenens-Chicapo service. In a second phase. Olympic Twould also hall пights to Australiz, Canads, Amstercham and Vien

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Santander to ancient university towas like Santiago de Compostela or the peerlessGganada. Or in the big cities like Madrid and Barcelona - Either way, your education will go far beyond the classroom.

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for life

## A Third Turkish Bank Is Closed


 The private Marmaras Bankasi Bank was bantred
 The banks had reported siginifiann inses in 1993 cy savings with high interesi rates. But growing uncortainy since the beginning of
Uritey finnancial crisis in midd January and loss of Tunk ev sinanciai elisisis in mid-January and loss of
confidencein the banking systen sparked a run on confidence in the banking system sparded a run on against the lira since January."
 enable the central bank to extend creadit to banks
qquererd y sudden with drawals in uimes of finanIndials cisis. Industry Mmister Tahir Kose cold the comminthreatened banks. "Even bif" banks can' resist
sich sudden withdrawals. Tie clause is the law isa.
security valve" he said sceurity valve" be said.


| earing Florida, Yamaha <br> French Sailbo ads Whitbread Race <br> Shatters Mark |  |
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World Cup Tickets Back on Sale, in U.S.

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| for masches in Washington, Chica- go, New York and San Francisco. The organizers sian have premiom packages for as moch as $\$ 10,000$ A special packiage for the semininals and finals in Los Ange- <br> les remains avaiable for worid Cup teams to submit their 22-man rosters has been set al midnigh, CenJune 3. The rosters are to be antnoumced 12 hours later by FIFA. of Lemnart Johamsson, the head ed ihe French federation's decision to relegate OMypique Marseille to bribery case involving the team, but said bewas "very surpised Now that the FFF hass made its decision, we lít our suspension" imposed last fall, Johansson added. Thus. Marsalle is iree to piay in the Europezan Cups next season, Marselle's financial director, Alain Laroche, said earifer that |
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## CALVIN AND HOBBES



## PTGCKEY NHL Playofts






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## SPBORRTS

Beating Pirates, BravesEndSkid

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## Bengals Make Wilkinson Top Pick In NFL Draft, Colts Take Faulk 2d



## Abbott 3-Hits the A's as Yankees Win 5th Straight




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## SIDELINES

Scherbo Adds 2 Golds, Hope



 Coceres Wins Catalonia Open


 French Horse Wins in Tokyo




## For the Record






Rangers Sweep Past Islanders, And Stars Eliminate the Blues



## LANGUAGE

## Ways and Means: Coming Up Pronto

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